

Our informal meeting with Hong Kong shareholders

5 April 2023

By Martin Tooth

 9

Available machine translated languages

English



Our senior leadership met retail shareholders at the Kowloonbay International Trade and Exhibition Centre on Monday.

On stage representing us were Group Chairman Mark Tucker; Group Chief Executive Noel Quinn; Peter Wong, Chairman of The Hongkong and Shanghai Banking Corporation; David Liao, Co-CEO, Asia-Pacific; and Luanne Lim, HSBC Hong Kong Chief Executive.

It was an opportunity to highlight how the Group's performance is having a positive impact for our shareholders.

Group Chairman Mark also talked about [our AGM on 5 May](#), and set out the Board’s recommendation to shareholders to vote against 3 shareholder-requisitioned resolutions. You can read more about that in [the notice of meeting](#).

Mark told shareholders: “Our current strategy is working. It is improving our performance and increasing your dividends. You should not put this at risk. That is why the Board is unanimous in recommending that you vote against [resolutions 16, 17 and 18].”

In his address to shareholders, Noel said: “As Hong Kong’s global bank, we will do everything we can to enable it to succeed on the world stage.”

He said our acquisition of Silicon Valley Bank UK would allow us to play an even bigger role in supporting new economy companies in Hong Kong – and announced plans for a HK\$24 billion New Economy Lending Fund.

And Peter highlighted a three-year Hongkong Bank Foundation partnership with a local charity that will provide 6,000 more meals a day to people in need.

Find out more about what was said [on HSBC.com](#).



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